



TRANSFERRING LEGAL TITLE

Managing risk, reducing cost and empowering stakeholders

In order to be able to hold legal title, a business requires the relevant lender permissions from the Financial Conduct Authority (FCA).

Investors in mortgage portfolios may not have these permissions, or simply may not want to go through the cost and effort of applying for them.

At Target one of our core competencies is regulatory oversight and implementation, run by our highly experienced risk and compliance division. Legal title can be transferred to Target along with the regulatory responsibility for the loan leaving the beneficial interest with the loan owner or stakeholder.

This is a valuable service for our clients who wish to focus on core activities such as origination or portfolio management and gives them a highly flexible framework should they wish to restructure their portfolio in the future (for example for securitisation or other funding vehicles).

This facility is available for our servicing clients on closed portfolios as well as new origination, regardless of whether the loans are on balance sheet or in a securitisation.

TARGET VALUE ADDED SERVICES

HOW WE CAN SUPPORT YOU

- 01_** Automated bulk transfer and registration of legal title at the Land Registry.
- 02_** Automated bulk communication with borrowers on change of legal owner.
- 03_** Automated bulk DD transfer.
- 04_** Enquiry service for all post transfer borrower queries.
- 05_** Creation of ring-fenced legal entity to hold title.
- 06_** FCA reporting and complaints handling.
- 07_** Web based risk and compliance dashboard for client login.
- 08_** Compliant administration and reporting process to FCA guidelines.
- 09_** Obtaining trustee consent on securitised portfolios.
- 10_** Handling all process for change of control requirements on closed books.

BENEFITS TO YOUR BUSINESS



MANAGE RISK

Mitigate a significant portion of the compliance and regulatory risk allowing you to focus on your core activities.



SERVICER SHARES RISK WITH CLIENT

An alternative to capital investment from your servicing partner ensures a true vested interest in your collateral.



EXPERTISE

Our process is managed by Target risk and compliance experts who already enforce the latest FCA regulatory processes that our clients require as part of their day to day activity.



COST

Reduced requirement for internal compliance and governance resource.

WHY TARGET GROUP

We are a specialist provider of loan servicing enabling our clients to put workable strategies in place to deal with future market challenges. Target Group operates internationally, building upon **over 36 years' specialist expertise** to a blue-chip client base.

Our team is made up of experts, who have a depth of experience in regulatory oversight and implementation. We are able to share our best practice recommendations based on our knowledge and experience of managing Target's portfolios along with a number for our clients.



Visit targetgroup.com to find out how we can support you and mitigate your risk, and other reasons why Target Group is the right partner for you. T: 0845 650 6200 www.targetgroup.com