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## STANDBY SERVICING

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Delivering a robust standby service solution to mitigate your risk

With the Financial Conduct Authority and ratings agencies driving change in the industry, resilience and continuity planning are essential.

Having a standby servicer arrangement in place will not only help you meet the requirements of regulators, rating agencies and investors, it will also give you peace of mind that cover is in place should a servicing transfer be required.

Our track record working with clients as a primary servicer, along with those who have invoked on standby agreements has demonstrated our ability to successfully transfer portfolios.

## TARGET VALUE ADDED SERVICES

### HOW WE CAN SUPPORT YOU

#### 01\_

We work with you to get a detailed understanding of your requirements and then recommend hot, warm or cold cover.

#### 02\_

Develop tailored plans to meet pre invocation, invocation and post invocation servicing.

#### 03\_

Produce a draft plan outlining the invocation activities and timeframes.

#### 04\_

Put in place formal trigger events such as “negative watch”.

#### 05\_

Carry out periodic reviews of the portfolio ensuring the right level of cover is in place to meet your needs.

### BENEFITS TO YOUR BUSINESS



#### RISK MITIGATION

Having a standby servicer in place provides robust cover for lenders looking to manage their risk.



#### PEACE OF MIND

Provide security to investors and rating agencies alike that should a transfer occur we are prepared and will ensure a smooth invocation.



#### FLEXIBILITY

Our tailored options provide you with the flexibility of a servicer retained or released contract agreement.



#### EXPERTISE

Our process is managed by experts with significant experience in defining and delivering upon standby agreements.

### WHY TARGET GROUP

We are a leading provider of standby servicing enabling our clients to have workable strategies in place to deal with future industry challenges. Target Group operates internationally, building upon **over 36 years' specialist expertise** to a blue-chip client base.



Visit [targetgroup.com](http://targetgroup.com) to find out more about how we can meet your standby servicing needs, mitigate your risk and other reasons why Target Group is the right partner for you.

T: 0845 650 6200 [www.targetgroup.com](http://www.targetgroup.com)